
SUPPLEMENTARY INFORMATION

POCONO MOUNTAIN SCHOOL DISTRICT



Our Mission:

***To Prepare All Students for
Tomorrow's Challenges & Opportunities***



POCONO MOUNTAIN SCHOOL DISTRICT**COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS**

June 30, 2022

	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
ASSETS			
CURRENT ASSETS			
Cash	\$ 5,322,621	\$ 8,589,262	\$ 13,911,883
Other receivables	<u>460,469</u>	<u>12,422</u>	<u>472,891</u>
Total current assets	<u>5,783,090</u>	<u>8,601,684</u>	<u>14,384,774</u>
 LIABILITIES AND NET POSITION			
CURRENT LIABILITIES			
Insurance claims payable	<u>1,277,259</u>	<u>182,796</u>	<u>1,460,055</u>
 NONCURRENT LIABILITIES			
Insurance claims obligation	<u>-</u>	<u>1,368,507</u>	<u>1,368,507</u>
Total liabilities	<u>1,277,259</u>	<u>1,551,303</u>	<u>2,828,562</u>
 NET POSITION			
Unrestricted	<u>\$ 4,505,831</u>	<u>\$ 7,050,381</u>	<u>\$ 11,556,212</u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS

Year ended June 30, 2022

	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
OPERATING REVENUES			
Charges for services	<u>\$ 25,238,596</u>	<u>\$ 774,237</u>	<u>\$ 26,012,833</u>
OPERATING EXPENSES			
Employee benefits	23,816,690	737,112	24,553,802
Purchased services	-	118,429	118,429
Other operating expenses	<u>1,136,198</u>	<u>12,786</u>	<u>1,148,984</u>
Total operating expenses	<u>24,952,888</u>	<u>868,327</u>	<u>25,821,215</u>
Operating income (loss)	<u>285,708</u>	<u>(94,090)</u>	<u>191,618</u>
NONOPERATING REVENUES			
Refund of prior year expenses	212,272	-	212,272
Earnings on investments	<u>16,469</u>	<u>24,191</u>	<u>40,660</u>
Total operating expenses	<u>228,741</u>	<u>24,191</u>	<u>252,932</u>
CHANGE IN NET POSITION	514,449	(69,899)	444,550
NET POSITION			
Beginning of year	<u>3,991,382</u>	<u>7,120,280</u>	<u>11,111,662</u>
End of year	<u>\$ 4,505,831</u>	<u>\$ 7,050,381</u>	<u>\$ 11,556,212</u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS

Year ended June 30, 2022

	Health Insurance	Workers' Compensation	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received for assessments to other funds	\$ 25,290,590	\$ 778,114	\$ 26,068,704
Payments to suppliers for goods and services	-	(13,369)	(13,369)
Cash payments for insurance claims	(23,890,639)	(722,870)	(24,613,509)
Cash paid for other operating expenses	<u>(1,136,198)</u>	<u>(12,786)</u>	<u>(1,148,984)</u>
Net cash provided by (used for) operating activities	<u>263,753</u>	<u>29,089</u>	<u>292,842</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Refund of prior year expenses	<u>212,272</u>	<u>-</u>	<u>212,272</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Earnings on investments	<u>16,469</u>	<u>24,191</u>	<u>40,660</u>
Net increase (decrease) in cash	<u>492,494</u>	<u>53,280</u>	<u>545,774</u>
CASH			
Beginning of year	<u>4,830,127</u>	<u>8,535,982</u>	<u>13,366,109</u>
End of year	<u><u>\$ 5,322,621</u></u>	<u><u>\$ 8,589,262</u></u>	<u><u>\$ 13,911,883</u></u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ 285,708	\$ (94,090)	\$ 191,618
Adjustments to reconcile operating income (loss) to net cash provided by operating activities			
(Increase) decrease in			
Other receivables	51,994	3,877	55,871
Increase (decrease) in			
Insurance claims payable	<u>(73,949)</u>	<u>119,302</u>	<u>45,353</u>
Net cash provided by (used for) operating activities	<u><u>\$ 263,753</u></u>	<u><u>\$ 29,089</u></u>	<u><u>\$ 292,842</u></u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND

Years ended June 30, 2022, 2021 and 2020

	<u>2022</u>	<u>2021</u>	<u>2020</u>
REVENUES			
Local sources	\$ 142,396,672	\$ 139,172,787	\$ 139,367,245
State sources	69,519,108	66,193,904	67,070,494
Federal sources	14,651,761	10,563,895	5,790,918
Total revenues	<u>226,567,541</u>	<u>215,930,586</u>	<u>212,228,657</u>
EXPENDITURES			
Instruction			
Regular programs	86,924,152	88,286,411	84,336,662
Special programs	38,963,501	37,781,052	35,800,758
Vocational programs	3,115,787	2,608,054	2,499,662
Other instructional programs	3,180,867	2,440,792	1,863,751
Nonpublic school programs	34,208	11,218	22,005
Total instruction	<u>132,218,515</u>	<u>131,127,527</u>	<u>124,522,838</u>
Support services			
Pupil support services	8,584,935	8,544,276	8,187,001
Instructional staff services	13,840,884	9,798,367	9,610,170
Administrative services	11,802,906	11,354,663	11,003,693
Pupil health	2,277,896	2,020,232	2,124,859
Business services	1,559,386	1,700,488	1,651,927
Operation and maintenance of plant services	18,178,985	18,454,560	16,012,687
Student transportation services	15,485,222	10,582,437	11,366,268
Support services - central	3,243,165	3,300,599	3,173,684
Other support services	76,109	76,577	78,623
Total support services	<u>75,049,488</u>	<u>65,832,199</u>	<u>63,208,912</u>
Operation of noninstructional services			
Student activities	3,860,516	3,198,191	3,841,818
Community services	85,192	78,243	52,409
Total operation of noninstructional services	<u>3,945,708</u>	<u>3,276,434</u>	<u>3,894,227</u>
Capital outlay	<u>1,151,217</u>	<u>57,919</u>	<u>-</u>
Debt service			
Principal	13,690,539	13,172,204	12,752,774
Interest	4,883,463	5,400,864	5,825,299
Total debt service	<u>18,574,002</u>	<u>18,573,068</u>	<u>18,578,073</u>
Refund of prior year receipts	<u>43,944</u>	<u>833</u>	<u>125,134</u>
Total expenditures	<u>230,982,874</u>	<u>218,867,980</u>	<u>210,329,184</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,415,333)</u>	<u>(2,937,394)</u>	<u>1,899,473</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(5,744,926)	(1,087,265)	(2,428,108)
Sale of/compensation for capital assets	4,750,642	-	57,000
Total other financing sources (uses)	<u>(994,284)</u>	<u>(1,087,265)</u>	<u>(2,371,108)</u>
NET CHANGE IN FUND BALANCE	<u>(5,409,617)</u>	<u>(4,024,659)</u>	<u>(471,635)</u>
FUND BALANCE			
Beginning of year	26,525,359	30,550,018	31,021,653
End of year	<u>\$ 21,115,742</u>	<u>\$ 26,525,359</u>	<u>\$ 30,550,018</u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND REVENUES

Years ended June 30, 2022, 2021 and 2020

	<u>2022</u>	<u>2021</u>	<u>2020</u>
REVENUES			
Local sources			
Current real estate taxes	\$ 119,395,275	\$ 117,861,174	\$ 121,541,520
Interim real estate taxes	336,697	240,094	88,705
Public utility realty tax	137,119	135,085	127,181
Payments in lieu of taxes	155,647	106,458	204,905
Earned income taxes	6,472,462	5,716,817	5,558,844
Real estate transfer taxes	5,172,415	3,777,256	1,965,356
Delinquent real estate taxes	9,910,645	10,091,464	8,266,506
Earnings on investments	219,086	235,777	1,194,924
Revenues from student activities	35,921	1,140	38,908
Rentals	820	150	10,612
Contributions from private sources	149,000	161,000	100,534
Tuition and other services from LEAs	327,728	205,543	219,117
Refunds and other miscellaneous revenues	83,857	640,829	50,133
Total local sources	<u>142,396,672</u>	<u>139,172,787</u>	<u>139,367,245</u>
State sources			
Basic education subsidy	29,761,380	28,305,036	28,305,082
State share of social security and medicare taxes	3,314,795	3,585,589	3,258,250
Tuition for orphans and children placed in private homes	819,999	939,846	1,027,680
Vocational education subsidy	423,718	-	-
Special education funding for school aged pupils	6,692,395	6,220,845	6,221,183
Transportation (regular and additional)	1,678,418	1,814,506	2,755,415
Rentals and sinking fund payments	1,137,343	1,144,298	1,089,295
Health services	164,414	176,605	171,234
State property tax reduction allocation	6,203,460	6,201,331	6,206,836
State revenue received from other sources	273,654	152,586	-
Safe schools	60,000	17,944	27,056
Ready to Learn Block Grant	2,034,068	1,534,068	1,534,068
State share of retirement contributions	16,955,464	16,101,250	16,474,395
Total state sources	<u>69,519,108</u>	<u>66,193,904</u>	<u>67,070,494</u>
Federal sources			
Federal I.D.E.A. pass through revenue	1,824,835	1,629,916	1,597,114
Title I	3,350,908	2,519,576	2,432,925
Title II	378,896	348,464	362,215
Title III	19,813	61,781	53,456
Title IV	115,836	183,111	183,006
Medical ACCESS	806,900	671,322	749,686
ESSER I	-	1,652,383	-
ESSER II	3,728,175	104,683	-
ESSER III	4,001,556	1,388,927	-
All other federal sources	424,842	2,003,732	412,516
Total federal sources	<u>14,651,761</u>	<u>10,563,895</u>	<u>5,790,918</u>
Total revenues	<u>\$ 226,567,541</u>	<u>\$ 215,930,586</u>	<u>\$ 212,228,657</u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES

Years ended June 30, 2022, 2021 and 2020

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Instruction			
Regular programs			
Salaries and wages	\$ 46,863,078	\$ 45,129,593	\$ 46,457,006
Employee benefits	29,725,219	29,437,133	31,052,448
Professional and technical services	124,092	100,787	149,463
Purchased property services	46,177	72,037	32,684
Other purchased services	9,243,601	11,165,321	5,247,163
Supplies	823,968	1,003,007	1,342,131
Equipment	82,475	1,373,071	39,638
Other	15,542	5,462	16,129
Total regular programs	<u>86,924,152</u>	<u>88,286,411</u>	<u>84,336,662</u>
Special programs			
Salaries and wages	14,066,734	13,858,867	13,629,640
Employee benefits	9,424,508	8,997,234	9,072,984
Professional and technical services	8,525,233	8,772,859	8,673,685
Other purchased services	6,526,136	5,835,721	3,879,207
Supplies	415,527	251,284	427,491
Equipment	1,880	57,254	115,917
Other	3,483	7,833	1,834
Total special programs	<u>38,963,501</u>	<u>37,781,052</u>	<u>35,800,758</u>
Vocational programs			
Other purchased services	<u>3,115,787</u>	<u>2,608,054</u>	<u>2,499,662</u>
Total vocational programs	<u>3,115,787</u>	<u>2,608,054</u>	<u>2,499,662</u>
Other instructional programs			
Salaries and wages	1,937,598	1,295,797	932,819
Employee benefits	862,361	810,872	620,509
Professional and technical services	19,031	12,824	27,354
Other purchased services	263,439	315,381	282,634
Supplies	98,438	5,918	435
Total other instructional programs	<u>3,180,867</u>	<u>2,440,792</u>	<u>1,863,751</u>
Nonpublic school programs			
Professional and technical services	34,208	2,492	17,246
Supplies	-	8,726	4,759
Total nonpublic school programs	<u>34,208</u>	<u>11,218</u>	<u>22,005</u>
Total instruction	<u>132,218,515</u>	<u>131,127,527</u>	<u>124,522,838</u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES (Continued)

Years ended June 30, 2022, 2021 and 2020

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Support services			
Pupil support			
Salaries and wages	5,211,450	5,016,787	4,846,552
Employee benefits	2,930,958	3,262,562	3,237,618
Professional and technical services	357,634	229,116	72,787
Other purchased services	1,017	423	1,238
Supplies	83,876	35,352	26,214
Other	-	36	2,592
Total pupil support	<u>8,584,935</u>	<u>8,544,276</u>	<u>8,187,001</u>
Instructional staff			
Salaries and wages	3,663,740	3,583,823	3,344,287
Employee benefits	3,439,411	2,894,333	2,877,952
Professional and technical services	268,993	194,965	218,066
Purchased property services	233,850	241,313	271,324
Other purchased services	220,688	207,542	253,064
Supplies	3,132,552	2,219,836	1,692,376
Equipment	2,875,076	455,365	951,582
Other	6,574	1,190	1,519
Total instructional staff	<u>13,840,884</u>	<u>9,798,367</u>	<u>9,610,170</u>
Administrative services			
Salaries and wages	5,534,698	5,271,941	5,127,603
Employee benefits	4,033,481	3,709,697	3,532,533
Professional and technical services	1,097,322	1,092,626	1,053,792
Purchased property services	1,715	2,490	2,569
Other purchased services	278,745	263,852	256,902
Supplies	49,190	36,324	43,596
Equipment	-	-	10,065
Other	807,755	977,733	976,633
Total administrative services	<u>11,802,906</u>	<u>11,354,663</u>	<u>11,003,693</u>
Pupil health			
Salaries and wages	1,295,434	1,203,155	1,260,761
Employee benefits	927,789	784,740	838,492
Professional and technical services	-	-	3,500
Purchased property services	1,104	431	1,053
Other purchased services	413	406	144
Supplies	12,793	31,500	20,909
Equipment	40,363	-	-
Total pupil health	<u>2,277,896</u>	<u>2,020,232</u>	<u>2,124,859</u>
Business services			
Salaries and wages	917,579	863,344	905,161
Employee benefits	558,737	640,834	638,552
Purchased property services	9,246	11,625	8,353
Other purchased services	46,294	111,002	68,608
Supplies	20,941	18,615	25,321
Equipment	-	49,769	-
Other	6,589	5,299	5,932
Total business services	<u>1,559,386</u>	<u>1,700,488</u>	<u>1,651,927</u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES (Continued)

Years ended June 30, 2022, 2021 and 2020

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Support services (continued)			
Operation and maintenance of plant services			
Salaries and wages	6,132,834	5,734,503	5,661,106
Employee benefits	4,510,388	4,393,080	3,843,988
Professional and technical services	2,538,528	2,401,977	1,729,574
Purchased property services	1,006,787	962,345	1,104,626
Other purchased services	578,510	513,042	512,380
Supplies	3,127,037	4,143,589	3,035,838
Equipment	275,352	299,413	117,990
Other	9,549	6,611	7,185
Total operation and maintenance of plant services	<u>18,178,985</u>	<u>18,454,560</u>	<u>16,012,687</u>
Student transportation services			
Salaries and wages	167,271	208,245	5,739,043
Employee benefits	1,240,975	523,681	3,398,425
Professional and technical services	-	3,591	20,448
Purchased property services	47,551	19,474	36,006
Other purchased services	13,118,881	9,307,878	1,200,851
Supplies	908,155	516,226	968,263
Other	2,389	3,342	3,232
Total student transportation services	<u>15,485,222</u>	<u>10,582,437</u>	<u>11,366,268</u>
Support services - central			
Salaries and wages	729,950	793,069	676,983
Employee benefits	930,786	664,402	567,898
Professional and technical services	1,070,362	1,309,299	1,356,020
Other purchased services	447,328	492,195	530,421
Supplies	33,126	7,139	19,966
Other	31,613	34,495	22,396
Total support services - central	<u>3,243,165</u>	<u>3,300,599</u>	<u>3,173,684</u>
Other support services			
Professional and technical services	76,109	76,577	78,623
Total support services	<u>75,049,488</u>	<u>65,832,199</u>	<u>63,208,912</u>
Operation of noninstructional services			
Student activities			
Salaries and wages	1,761,382	1,569,907	1,901,273
Employee benefits	1,077,677	1,017,388	1,169,663
Professional and technical services	24,720	2,339	82,862
Purchased property services	58,012	79,053	64,728
Other purchased services	383,105	211,269	166,014
Supplies	241,573	171,685	244,270
Equipment	88,477	61,847	23,243
Other	225,570	84,703	189,765
Total student activities	<u>3,860,516</u>	<u>3,198,191</u>	<u>3,841,818</u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES (Continued)

Years ended June 30, 2022, 2021 and 2020

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Operation of noninstructional services (continued)			
Community services			
Salaries and wages	-	3,069	-
Employee benefits	-	-	-
Professional and technical services	-	9,358	-
Other purchases services	1,050	25	1,900
Supplies	84,142	65,791	50,509
Other	-	-	-
Total community services	<u>85,192</u>	<u>78,243</u>	<u>52,409</u>
Total operation of noninstructional services	<u>3,945,708</u>	<u>3,276,434</u>	<u>3,894,227</u>
 Capital outlay			
Equipment	<u>1,151,217</u>	<u>57,919</u>	<u>-</u>
Total capital outlay	<u>1,151,217</u>	<u>57,919</u>	<u>-</u>
 Debt service			
Principal	13,690,539	13,172,204	12,752,774
Interest	<u>4,883,463</u>	<u>5,400,864</u>	<u>5,825,299</u>
Total debt service	<u>18,574,002</u>	<u>18,573,068</u>	<u>18,578,073</u>
 Refund of prior year receipts	<u>43,944</u>	<u>833</u>	<u>125,134</u>
Total expenditures	<u>\$ 230,982,874</u>	<u>\$ 218,867,980</u>	<u>\$ 210,329,184</u>